

## **INNOVATION, INCUBATION, START UP AND TRADE FACILITY CENTRE**

**1. Name of the Project:** Innovation, Incubation, Start up and Trade facilitation centre

**2. Background:**

Surat ranked 8th in India with a GDP of \$40 billion in fiscal year 2011–2012 (\$14 billion in 2010). Surat GDP in 2020 will be around \$57 billion estimated by The City Mayors Foundation, an international think tank on urban affairs. The per capita GDP was \$8,000 in 2010. Surat is known for diamonds, textiles, and for diamond-studded gold jewellery manufacturing. Surat registered a GDP growth of 11.5% for the seven fiscal years 2001–2008, the fastest growing GDP in India. The city accounts for:

- 90% of the world's total rough diamond cutting and polishing;
- 99.99% of the nation's total rough diamond cutting and polishing;
- 90% of the nation's total diamond exports;
- 40% of the nation's total man made fabric production;
- 28% of the nation's total man made fibre production;
- 18% of the nation's total man made fibre export; and
- 12% of the nation's total fabric production.

### **Diamond polishing**

Surat is a major hub of diamond cutting and polishing in the entire world. It is believed that 9 out of 10 diamonds in Manhattan, New York, is from Surat. Major diamond polishing factories are in Varracha and Kataragam area. Most of the diamond business is dominated by people from Saurashtra.

### **Textiles**

Surat is known as the textile hub of the nation or the Silk City of India. It is very famous for its cotton mills and Surat Zari Craft. Surat is the biggest centre of MMF (man-made fibre) in India. It has a total of 381 dyeing and printing mills and 41,100 power loom units. There are over a hundred thousand units and mills in total. The overall annual turnover is around 5 billion rupees. There are over 800 cloth wholesalers in Surat. It is the largest manufacturer of clothes in India, and Surti dress material can be found in any state of India. Surat produces 9 million metres of fabric annually, which accounts for

60% of the total polyester cloth production in India. Now the city is focusing on increasing the exports of its textile.

#### Corporate industries

Along with Textile and Diamond, there are other sectors in city like Petroleum, Oil & Gas, Shipping, Cement, Metallurgy, Paper, Chemical, Fertiliser etc. Hazira INA, Magadalla, Ichchhapore, Olpad near Surat city are having giant industries like ONGC, GAIL, ABG Shipyard, Narmada Cement, Ambuja Cement, Ultratech Cement, NTPC-KGPP Power Plant, ESSAR group of Industries (Steel/Power/Chemical/Oil/Shipping), L&T, Reliance Industries

#### Information technology

There are many SME Domestic IT Companies present in Surat. MNC IT companies like IBM, HCL have satellite or virtual branches in Surat.

#### Diamond Research And Mercantile City (DREAM)

The government of Gujarat plans another project near Surat similar to Gujarat International Finance Tec-City (GIFT). The Chief Minister has suggested that the government wishes to develop DREAM to have a five-seven star hotel, bank, IT, corporate trading house, entertainment zone and other facilities while the Surat Diamond Bourse (SDB) will be based there. Allotment of Khajod land for the project is convenient for the state government because they have 2,000 acres (810 ha) of available land. The Trade Centre, located near Sarsana village, will have a 100,160-square-metre (1,078,100 sq ft) pillar-less air-conditioned hall with a 90-by-35-metre (295 by 115 ft) pillar-less dome

### **3. Vision:**

- To boost the Micro and Small scale enterprises of City Surat.
- Determine the aspiration of the city and assess the appetite for developing business and services for Innovation, Incubation, and start up, Trade Facilitation Centre.
- Identify and map start up and innovation promotion schemes of Government of Gujarat & Government of India.
- Teaching and research with focus on emerging technologies, business process and high-tech solutions in low-tech environment;

**4. Sector:** Economic Development

**5. Cost and financing:**

SCP Cost	: Rs. 20.00 Cr
DPR Cost	: Phase I Rs. 3.00 Cr Phase II Rs.17.00 Cr
Tender Estimated Cost	: Phase I Rs. 3.00 Cr Phase II Rs.17.00 Cr
Tender Sanctioned Cost	: Rs. 00.00 Cr
Convergence Scheme/PPP/SMC	: Smart City Mission
Convergence/PPP/SMC Costing	: Rs. 00.00 Cr

**6. Brief Description (Technical Details):** Not Available

**7. Speciality:** Not Available

**8. Implementation Plan:**

❖ **Current status:**

Phase I	At SEPC Building, Udhna	Tender uner PMC approval
Phas II	At T.P 53 (Magob dumbhal), F P. 92	Tender Estimate under approval

❖ **Completion Date :** For phase I: 25/06/2018, For phase II: 30/04/2019

**9. Impact/ Envisaged Impact of the project:**

❖ **Economic Impact:**

- An excellent platform would be provided to the entrepreneurs to expand low scale business.
- Create New jobs
- It will provide a platform to employees to develop their skills.
- This would also act as an information hub for existing as well as new entrepreneurs with the aim of fostering entrepreneurship for the city.
- This centre would also help the local entrepreneurs in enhancing their trade by establishing relationship with national and international customer bases.

**10.Photos:**

