

Notice Inviting Expression of Interest

EOI Notice

	<p align="center">SURAT SMART CITY DEVELOPMENT LIMITED(SSCDL) 1st Floor, South Zone Office, Surat Municipal Corporation, Opp. Satyanagar, Udhna, Surat - 394210, Gujarat.</p> <p align="center">Notice Inviting EOI for "Hiring Service of CA Firm as Statutory Auditors for the Financial Year 2021-22 for Surat Smart City Development Limited." [SSCDL-EOI-01/2021-22]</p>
<p>This EOI Document is being published by the Surat Smart City Development Limited (SSCDL) for Hiring Service of CA Firm as Statutory Auditors for the Financial Year 2021-22.</p> <p>Bidders are advised to study this EOI Documents carefully before submitting their proposals in response to the EOI Notice. Submission of a proposal in response to this notice shall be deemed to have been done after careful study and examination of this document with full understanding of its terms, conditions and implications. This EOI Document is not Transferable.</p>	
<p>EOI Fee (Non-refundable)</p>	<p>INR 1,000/- (One Thousand Rupees Only) + 18 % GST by Demand Draft or Banker's Cheque in favour of Surat Smart City Development Limited.</p>
<p>Earnest Money (Bid Security) Refundable</p>	<p>Rs 10,000/- (Ten Thousand Only) -Refundable by Demand Draft or Banker's Cheque in favour of Surat Smart City Development Limited.</p>
<p>Online Queries</p>	<p>Bidders shall have to post queries by email to cfo@suratsmartcity.com on or before 21/08/2021, 16:00 hrs.</p>
<p>Last date(deadline) for EOI Submission</p>	<p>Complete EOI in sealed Cover with relevant details may be submitted strictly through Speed Post or RPAD only so as to reach by 25/08/2021 up to 16:00 hr at following address: "Chief Accountant Shri," Surat Municipal Corporation, Muglisara, Surat - 395003, Gujarat.</p>
<p>Website to download EOI</p>	<p>http://www.suratsmartcity.com or https://www.suratmunicipal.gov.in/</p>
<p>The right to accept/reject any or all bid(s) received is reserved without assigning any reason thereof.</p> <p align="right">Sd/- Chief Executive Officer, Surat Smart City Development Ltd.</p>	



**Expression of
Interest For
" Hiring Service of CA Firm
as Statutory Auditors for the
Financial Year 2021-22 for
Surat Smart City Development Limited."**

EOI Notification No.: SSCDL-EOI-01/2021-22

Issued by

SURAT SMART CITY DEVELOPMENT LTD. (SSCDL)

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1. Introduction and Background

About Surat Municipal Corporation

The Surat Municipal Corporation (SMC) has responded to the challenges of fastest population growth and high speed economic development by adopting the best urban management practices. The administration of SMC with the help of the people and elected members of the city has transformed Surat to one of the cleanest cities of India. SMC has taken all necessary steps to make the city a better place to live all amenities. SMC has taken up many path breaking initiatives and these efforts have been acknowledged at national and international level.

About Surat Smart City Development Ltd (SSCDL)

As per the GoI guidelines, Surat Municipal Corporation has formed a separate Special Purpose Vehicle (SPV) as Surat Smart City Development Ltd (SSCDL) for the implementation of projects under the Smart City Mission for the city of Surat. This SPV shall carry end to end responsibility for vendor selection, implementation and operationalization of various smart city projects.

About AIC SURATi iLAB FOUNDATION

AIC SURATi iLAB FOUNDATION is the wholly owned subsidiary of the Surat Smart City Development Ltd. AIC SURATi iLAB Foundation endeavors to provide a platform for aspiring entrepreneurs of Surat and neighboring region to convert their ideas and dreams into reality. It aspires for a industrial 4.0 bend to capitalize on the new types of jobs generated in the economy whilst maintaining Surat's dominance in Textile and Diamond industries.

INVITATION OF EXPRESSION OF INTEREST

COVER 1

2. Technical Eligibility

Criteria	Compliance (strike off which is not necessary)
1. The applications will be considered from Chartered Accountancy partnership firms or LLPs (“the Firm”) having experience of more than 10 years.	Yes / No
2. The experience should include experience in undertaking statutory audit of Public Sector Company / Govt. Company (Govt and State) / local authority / externally Aided projects/ Social Sector Projects (Excluding the audit of Charitable Institutions and NGOs).	Yes / No (If yes, provide evidences supporting appointment in Envelope 1)
3. The Firm should not be a Branch or collaborated firm, while at least 3 partners should be continuously partners of the Firm since last 5 years. The Firm Should have office in Surat for Last 5 Years.	Yes / No (If yes, two evidence in this regard should be provided in Envelope 1)
4. The Audit firm shall not sub-contract the Audit assignment.	Agreed / Not agreed (undertaking in this regard to be provided in Envelope 1)
5. The Firm or any of the partners of the firm should not have any disciplinary matters pending with ICAI/RBI/ CBI or any form and they should not have suffered any disqualification.	Whether disciplinary action initiated? Yes / No Whether any of the partners / firm is disqualified Yes / No (undertaking in this regard to be provided in Envelope 1)

<p>6. The Firm should not be banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company.</p>	<p>Whether Firm or associate is banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company? Yes / No (undertaking in this regard to be provided in Envelope 1)</p>
<p>7. The Turnover of the Firm for last 3 years should be exceeding Rs 50.00 Lacs in each year, and also total taxable income should be above Rs.25.00 Lacs in each year as per the Income-tax return.</p>	<p>Yes / No (If yes, please provide audit report and Tax-return filed of last 3 years in Envelope 1)</p>
<p>8. The partners should include minimum of 3 FCA exclusively associated with the firm as per firm's standing as on 1st January 2021.</p>	<p>Yes / No (If yes, please provide evidence to support in Envelope 1)</p>
<p>9. The Chartered Accountant firm has to ensure that qualified CA along with Technical Staff are deputed for Audit work.</p>	<p>Agreed / not agreed (undertaking in this regard to be provided in Envelope 1)</p>
<p>10. The Firm should have experience of attestation under either IND-AS (or US GAAP or IFRS).</p>	<p>Yes / No (If yes, please provide reference letters of at least 3 firms/companies so attested)</p>

Pls Note: The eligibility based on which the audit firm initially qualifies is required to be maintained by the firm throughout the contract period falling which the contract can be terminated. The Reappointment as the Statutory Auditor for next two year will be decided on the basis of the performance and the final decision of the Management and the Board.

We state that the above information is true based on our records, as well as "Cover 1" that gives details of evidence to support

For _____

Chartered Accountants Partner

(Name)

Membership no. _____

3. Scope of Work

1. Statutory Audit under the Companies Act, 2013.
2. Tax Audit of the Company under section 44AB of the Income Tax Act, 1961
3. Compliance under IND-AS which have become applicable from 01.04.2017, and help in ensuring compliance.
4. Assisting in drawing following statements Annually
 - a. Statement of Financial Position
 - b. Statement of Income and Expenditure account
 - c. Statement of changes in Equity
 - d. Statement of other comprehensive income
 - e. Statement of Cash flow.
 - f. Consultation for the Accounting System, Internal Controls, GST and any other Tax matters.
 - g. The CA Firm should also certify Utility Certificate of Grant every Quarter and as and when required by Government authorities, SMC or any other agencies.
 - h. Verification and Filing of all Income tax, TDS, GST and Annual Returns.
 - i. Regularity in Payment of Statutory Dues.
 - j. Assistance at the time of Govt. Audit of CAG & LFA, as and when required.
 - k. Provide Expert advice for Audit compliances and Govt's queries if needed .
 - l. To keep updated the system of Book keeping & Accounting.
 - m. Dealing and finalization of the cases U/s 142(1) & 143(2), 272A(2)(e) & U/s 154 of Income Tax Act viz. full and final settlement charges of the case along with the visits, as and when required.
 - n. Dealing with any Government/Departmental queries, demand notices etc. Related to Finance/Accounts of SSCDL and Its Subsidiary.
 - o. It may be ensured that report of the Statutory Audit should be completed in time.
 - p. The firm will be required to provide the above-mentioned services as Statutory Auditors for the Accounting Year 2021-22 for the Company and its Subsidiary.

We agree to the above scope of work and comprehensive financial bid in form of proposed Fees stated in Cover 2.

Chartered Accountants

Partner (Name)

Membership no.

COVER 2

4. FINANCIAL BID

Note-The Estimated fees for this Tender is Rs 2.00 Lacs .

Scope of Work	Total Amount (in INR)	
1. Statutory Audit under the Companies Act, 2013. 2. Tax Audit of the Company under section 44AB of the Income Tax Act, 1961 3. Providing assistance to the Company to achieve compliance under IND-AS. 4. Verification of following statements annually for the company : a. Statement of financial position b. Statement of income and expenditure account c. Statement of changes in equity d. Statement of other comprehensive income e. Statement of Cash flow. 5. Verification of the accounting system and internal controls. 6. The CA firm shall also certify Utilization Certificate as and when required by government authorities, SMC or any other agencies.	(Comprehensive quote for Scope of work agreed upon shall be stated, which shall be inclusive of out of pocket / incidental expenses. GST should be mentioned separately.)	
	Professional Fees for agreed scope of work	Amt in INR Rupees in Words
	Applicable GST	Amt in INR Rupees in Words
	Total	Amt in INR Rupees in Words